



KEONG HONG HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(UEN: 200807303W)

PROPOSED DISPOSAL OF 20.0% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF KATONG HOLDINGS PTE. LTD. - COMPLETION OF PROPOSED DISPOSAL

The Board of Directors (“**Board**” or “**Directors**”) of Keong Hong Holdings Limited (“**Company**”) refer to its announcements dated 10 December 2024, 19 February 2025 and 29 April 2025 (collectively, the “**Announcements**”), the circular to Shareholders dated 3 June 2025 (the “**Circular**”), and the results of the extraordinary general meeting held and announced on 18 June 2025, in relation to the proposed disposal of 20.0% of the issued and paid-up share capital of Katong Holdings Pte. Ltd. (the “**Proposed Disposal**”). Unless and otherwise defined herein, all capitalized terms shall have the meanings ascribed to them in the Announcements.

COMPLETION OF PROPOSED DISPOSAL

The Board is pleased to announce that the Proposed Disposal has been completed on 30 June 2025 (i.e. the Completion Date).

In accordance with the terms of the SPA, the First Instalment has been paid to Keong Hong Construction Pte Ltd on the Completion Date. The remaining portion of the Consideration shall be disbursed within 18 months in three (3) instalments in accordance with the terms of the SPA and the schedule as described in paragraph 3.2(c) of the Circular.

The Company will continue to keep its shareholders updated as and when there are any material developments on the Proposed Disposal.

BY ORDER OF THE BOARD

Leo Ting Ping Ronald
Chairman

30 June 2025